

FINANCIAL STATEMENTS AND REPORT OF
INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS
CITY OF EDWARDSVILLE, KANSAS
DECEMBER 31, 2018

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REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

The Honorable Mayor and City Council
City of Edwardsville, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Edwardsville, Kansas, as of and for the year ended December 31, 2018, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note B; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note B of the financial statement, the financial statement is prepared by the City of Edwardsville, Kansas, on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note B and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Edwardsville, Kansas, as of December 31, 2018, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Edwardsville, Kansas, as of December 31, 2018, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note B.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis of receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures - actual and budget, individual fund schedules of regulatory basis receipts and expenditures - actual and budget (Schedules 1 and 2 as listed in the accompanying contents page) are presented for analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional

procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note B.

Wendy Noel Nelson & Tarkenton

Topeka, Kansas
May 17, 2019

The accompanying notes are an integral part of this statement.

CITY OF EDWARDSVILLE, KANSAS

NOTES TO FINANCIAL STATEMENT

December 31, 2018

NOTE A - REGULATORY BASIS FUND TYPES

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds comprise the financial activities of the City for 2018.

Governmental funds:

General fund - to account for all unrestricted resources except those required to be accounted for in other funds or account groups.

Special purpose funds - to account for the proceeds of specific revenue sources or to finance specified activities as required by law or administrative regulation.

Debt service fund - to account for the accumulation of resources for, and the payment of, interest and principal on general long-term debt.

Capital improvement funds - to account for the acquisition or construction of major capital assets.

Business funds - funds financed in whole or in part by fees charged to users of goods or services.

NOTE B - SUMMARY OF ACCOUNTING POLICIES

1. Financial reporting entity

The City of Edwardsville, Kansas, was incorporated on June 28, 1915, as a third-class city. In 2008, the City was designated a second-class city. The City operates under a Mayor-Council form of government with a City Administrator and provides the following services as authorized by its charter: public safety (police and fire), highway and street maintenance, sanitation, culture/recreation, public improvements, planning and zoning and general administrative services.

These financial statements present the City of Edwardsville (the primary government). The reporting entity has no separate component units.

CITY OF EDWARDSVILLE, KANSAS
NOTES TO FINANCIAL STATEMENT - CONTINUED
December 31, 2018

NOTE B - SUMMARY OF ACCOUNTING POLICIES - Continued

2. Basis of accounting

Regulatory basis of accounting and departure from accounting principles
generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

3. Budgetary control and encumbrances

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), and debt service funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- a. Preparation of the budget for the succeeding calendar year on or before August 1.
- b. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5.
- c. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
- d. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There was one amendment to the budget for the year ended December 31, 2018.

CITY OF EDWARDSVILLE, KANSAS
NOTES TO FINANCIAL STATEMENT - CONTINUED
December 31, 2018

NOTE B - SUMMARY OF ACCOUNTING POLICIES - Continued

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the modified accrual basis of accounting, modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements, accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end.

A legal operating budget is not required for capital projects funds and the following special purpose funds:

Law Enforcement Trust Fund
Cemetery Board Operating Fund
Governmental Grants Fund
Technology Fund
Payroll Clearing Fund
Community Improvement District Fund
Tax Increment Financing Fund
Capital Improvement Funds

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by other statutes, or by the use of internal spending limits established by the governing body.

4. Compensated absences

Accumulated and vested vacation leave that can be estimated, with reasonable accuracy, and is expected to be liquidated with current, available financial resources is reported as an expenditure and a fund liability of the fund that will pay it. Amounts of vested and accumulated vacation leave that are not expected to be liquidated with expendable current financial resources are reported in the long-term debt. No expenditure is reported for these amounts.

In accordance with the provisions of Governmental Accounting Standards No. 43, Accounting for Compensated Absences, no liability is recorded for nonvesting accumulating rights to receive sick pay benefits.

CITY OF EDWARDSVILLE, KANSAS
NOTES TO FINANCIAL STATEMENT - CONTINUED
December 31, 2018

NOTE C - DEPOSITS AND INVESTMENTS

At December 31, 2018, the City had the following investments:

<u>Type</u>	<u>Fair value</u>	<u>Rating</u>
Bank certificates of deposit	\$32,689	N/A

K.S.A. 9-1401 establishes the depositories which may be used by the City of Edwardsville. The statute requires banks eligible to hold the City of Edwardsville's funds have a main or branch bank in the county in which the City of Edwardsville is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City of Edwardsville has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City of Edwardsville's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City of Edwardsville has no investment policy that would further limit its investment choices. The rating of the City of Edwardsville's investments is noted above.

Concentration of credit risk. State statutes place no limit on the amount the City of Edwardsville may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the City of Edwardsville's deposits may not be returned to it. State statutes require the City of Edwardsville's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2018.

At December 31, 2018, the City of Edwardsville's carrying amount of deposits was \$2,318,475 and the bank balance was \$2,334,237. Of the bank balance, \$250,000 was covered by federal depository insurance, and \$2,084,327 was collateralized with securities held by the pledging financial institutions' agents in the City of Edwardsville's name.

Custodial credit risk - investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City of Edwardsville will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

CITY OF EDWARDSVILLE, KANSAS
NOTES TO FINANCIAL STATEMENT - CONTINUED
December 31, 2018

NOTE D - LONG-TERM DEBT

Following is a summary of changes in long-term debt for the year ended December 31, 2018:

<u>Issue</u>	<u>Interest rates</u>	<u>Date of issue</u>	<u>Amount of issue</u>	<u>Date of final maturity</u>	<u>Balance beginning of year</u>	<u>Additions</u>	<u>Reductions/ payments</u>	<u>Balance end of year</u>	<u>Interest paid</u>
2008 General Obligation Bonds	3.625% - 4.00%	05-15-2008	\$1,065,000	10-01-2018	\$ 120,000	\$ -	\$ 120,000	\$ -	\$ 4,800
2013 General Obligation Refunding and Improvement Bonds	2.00% - 2.45%	05-15-2013	6,140,000	12-01-2028	4,145,000		725,000	3,420,000	83,890
2015 General Obligation Bonds	3.00%	08-12-2015	1,535,000	12-01-2030	1,315,000		125,000	1,190,000	39,450
2016 Temporary Notes	1.25%	05-12-2016	1,215,000	12-01-2019	1,215,000			1,215,000	15,188
Capital lease	2.65%	02-26-2014	252,800	07-26-2019	106,169		52,382	53,787	2,848
Capital lease	3.03%	01-14-2015	355,158	07-31-2021	209,129		49,965	159,164	6,337
Capital lease	2.65%	10-16-2015	48,100	01-16-2019	24,202		11,943	12,259	641
Capital lease	2.50%	11-13-2015	62,778	01-30-2018	21,033		21,033		526
Capital lease	2.60%	12-02-2015	128,752	10-03-2019	65,753		32,455	33,298	1,710
Capital lease	2.75%	11-23-2016	118,563	01-23-2019	78,317		38,626	39,691	2,158
Capital lease	2.67%	11-30-2017	105,851	01-15-2020	105,851		35,985	69,866	353
Capital lease	2.58%	09-20-2017	76,000	07-01-2021	60,063		14,447	45,616	1,550
Capital lease	2.74%	11-30-2017	54,789	04-01-2022	54,789		11,160	43,629	505
Capital lease	3.30%	01-31-2018	141,578	07-15-2020		141,578	47,349	94,229	2,131
Capital lease	3.95%	10-02-2018	79,570	01-31-2021		79,570		79,570	
Capital lease	3.92%	10-01-2018	695,865	10-01-2028		695,865		695,865	
Total long-term debt					<u>\$7,520,306</u>	<u>\$ 917,013</u>	<u>\$1,285,345</u>	<u>\$7,151,974</u>	<u>\$162,087</u>

CITY OF EDWARDSVILLE, KANSAS
NOTES TO FINANCIAL STATEMENT - CONTINUED
December 31, 2018

NOTE D - LONG-TERM DEBT - Continued

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year							
	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024-2028</u>	<u>2029-2033</u>	<u>Total</u>
Principal								
General Obligation Bonds	\$ 875,000	\$ 890,000	\$ 905,000	\$385,000	\$400,000	\$1,025,000	\$130,000	\$4,610,000
Temporary notes	1,215,000							1,215,000
Capital leases	<u>381,669</u>	<u>248,568</u>	<u>170,973</u>	<u>76,641</u>	<u>67,847</u>	<u>381,276</u>		<u>1,326,974</u>
Total principal	<u>2,471,669</u>	<u>1,138,568</u>	<u>1,075,973</u>	<u>461,641</u>	<u>467,847</u>	<u>1,406,276</u>	<u>130,000</u>	<u>7,151,974</u>
Interest								
General Obligation Bonds	105,090	86,290	67,190	47,740	38,690	81,938	5,850	432,788
Temporary notes	15,187							15,187
Capital leases	<u>44,245</u>	<u>34,584</u>	<u>26,361</u>	<u>20,476</u>	<u>17,606</u>	<u>45,987</u>		<u>189,259</u>
Total interest	<u>164,522</u>	<u>120,874</u>	<u>93,551</u>	<u>68,216</u>	<u>56,296</u>	<u>127,925</u>	<u>5,850</u>	<u>637,234</u>
Total principal and interest	<u>\$2,636,191</u>	<u>\$1,259,442</u>	<u>\$1,169,524</u>	<u>\$529,857</u>	<u>\$524,143</u>	<u>\$1,534,201</u>	<u>\$135,850</u>	<u>\$7,789,208</u>

CITY OF EDWARDSVILLE, KANSAS
NOTES TO FINANCIAL STATEMENT - CONTINUED
December 31, 2018

NOTE E - INTERFUND OPERATING TRANSFERS

A summary of interfund operating transfers is as follows:

From	To	Regulatory Authority	Amount
Special Sales Tax	Debt Service Fund	K.S.A. 12-825d	\$ 50,000
Sewer Maintenance Fund	Debt Service Fund	K.S.A. 12-825d	65,000
Sewer Maintenance Fund	General Fund	K.S.A. 12-825d	10,000
Sewer Maintenance Fund	Solid Waste Fund	K.S.A. 12-825d	18,000
Special Highway Fund	Debt Service Fund	K.S.A. 79-3425g	42,000
Capital Improvement Fund- 2006 GO Bond Issue	Capital Improvement Fund-102nd Street Project	K.S.A. 12-1,118	44,071
Capital Improvement Fund- 2006 GO Bond Issue	Capital Improvement Fund-City Center Redevelopment Project	K.S.A. 12-1,118	425,309
Capital Improvement Fund- 2006 GO Bond Issue	Capital Improvement Fund-LTC Sewer Project	K.S.A. 12-1,118	118,465
Capital Improvement Fund - 2006 GO Bond Issue	Debt Service Fund	K.S.A. 12-825d	58,000
Capital Improvement Fund - East Side Improvements	General Fund		5,000
Capital Improvement Fund - Inspections	General Fund		3,437
General Fund	Technology Fund		20,000
Cemetery Fund	Cemetery Operating Fund		135
			<u>\$859,417</u>

NOTE F - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Statutory violations

Under Kansas statutes, expenditures are mandated to be controlled so that no indebtedness is created in excess of budgeted limits. At December 31, 2018, the Solid Waste Fund had a deficit unencumbered cash balance of \$6,871 in violation of K.S.A. 10-1113 and 10-1121. Management is not aware of any statutory violations.

NOTE G - RETIREMENT PLANS

Plan description. The City of Edwardsville, Kansas, participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

CITY OF EDWARDSVILLE, KANSAS
NOTES TO FINANCIAL STATEMENT - CONTINUED
December 31, 2018

NOTE G - RETIREMENT PLANS - Continued

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6 percent of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. K.S.A. 74-4975 establishes KP&F member-employee contribution rate at 7.15 percent of covered salary. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, KPERS 3, and KP&F be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1 percent contribution rate for the Death and Disability Program) and the Statutory contribution rate was 8.39 percent for KPERS and 20.09 percent for KP&F for the fiscal year ended December 31, 2018. Contributions to the pension plan from the City of Edwardsville, Kansas, were \$53,714 for KPERS and \$487,449 for KP&F for the year ended December 31, 2018.

Net pension liability

At December 31, 2018, the City of Edwardsville, Kansas' proportionate share of the collective net pension liability reported by KPERS was \$492,565 and \$3,749,488 for KP&F. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. The City of Edwardsville, Kansas' proportion of the net pension liability was based on the ratio of the City of Edwardsville, Kansas' contributions to KPERS, relative to the total employer and nonemployer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

CITY OF EDWARDSVILLE, KANSAS
NOTES TO FINANCIAL STATEMENT - CONTINUED
December 31, 2018

NOTE H - LITIGATION

The City is involved in legal proceedings arising from the ordinary course of City activities. While these proceedings may have future financial effect, management believes that their ultimate outcome will not be material to the basic financial statements.

NOTE I - CONDUIT DEBT OBLIGATIONS

The City issued Industrial Revenue Bonds for the capital needs of unrelated parties. The principal and interest payments on the bonds are payable solely from funds generated from leases, etc., from such unrelated parties. Accordingly, the bonds and related leases, etc., are not recorded in the City's accounts. As of December 31, 2018, there were thirteen series of Industrial Revenue Bonds outstanding with an aggregate principal amount payable of approximately \$87 million.

NOTE J - OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, the local government allows retirees to participate in the group health insurance plan. Each retiree pays the full amount of the applicable age adjusted premium, which is expected to cover the costs of the retiree benefits, thus, there is no cost to the City.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

NOTE K - COMPENSATED ABSENCES

The City's compensated absence policy permits employees to be paid for accumulated sick leave as follows:

- Employees who have completed five years of continuous service with the City and resign or retire from the City in good standing will be eligible for a payout of their earned but unused sick leave bank of 20 percent of the balance up to a maximum of 320 hours.
- Police and Fire employees certified by the City Manager on January 1, 2015, as having been employed with the City fifteen years or more and who retire or resign in good standing will receive sick leave payout of their full accumulation of sick leave hours not to exceed 720 hours.

CITY OF EDWARDSVILLE, KANSAS
NOTES TO FINANCIAL STATEMENT - CONTINUED
December 31, 2018

NOTE L - SUBSEQUENT EVENTS

The City has evaluated subsequent events through the date of the Independent Certified Public Accountant's Report which is the date the financial statements were available to be issued.

REGULATORY - REQUIRED SUPPLEMENTARY INFORMATION

CITY OF EDWARDSVILLE, KANSAS
 SCHEDULE OF EXPENDITURES - ACTUAL AND BUDGET
 REGULATORY BASIS
 (BUDGETED FUNDS ONLY)
 Year ended December 31, 2018

<u>Funds</u>	<u>Certified budget</u>	<u>Adjustments for qualifying budget credits</u>	<u>Total for budget comparison</u>	<u>Expenditures chargeable to current year</u>	<u>Variance favorable (unfavorable)</u>
Governmental type funds					
General	\$6,279,507	\$ -	\$6,279,507	\$5,769,930	\$509,577
Special revenue funds					
Cemetery Levy	135		135	135	-
Special Highway	200,000		200,000	63,904	136,096
Sewer Maintenance	664,625		664,625	481,139	183,486
Solid Waste	221,468		221,468	203,116	18,352
Special Parks and Recreation	18,177		18,177	18,177	-
Economic Development	439,500		439,500	396,020	43,480
Cash Bond	57,000		57,000	53,527	3,473
Special Sales Tax	341,088		341,088	326,214	14,874
Special Events	21,500		21,500	18,111	3,389
Transient Guest Tax	-		-	-	-
Debt service fund					
Bond and interest	1,139,671		1,139,671	1,113,328	26,343

CITY OF EDWARDSVILLE, KANSAS

GENERAL FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

REGULATORY BASIS

Year ended December 31, 2018

	<u>Actual</u>	<u>Budget</u>	Variance favorable (unfavorable)
Cash receipts			
Property taxes	\$1,975,301	\$2,013,726	\$ (38,425)
Delinquent taxes	52,515	40,275	12,240
Auto ad valorem taxes	165,350	135,336	30,014
Local retail sales taxes	1,489,908	1,431,513	58,395
Payment in lieu of taxes	241,278	247,891	(6,613)
Franchise fees	556,930	478,130	78,800
Licenses, permits, and fees	103,850	89,475	14,375
Gaming revenue	450,838	406,360	44,478
Ambulance	186,974	190,000	(3,026)
Municipal court	453,830	332,000	121,830
Fees for services	26,777	45,675	(18,898)
Interest	3,202	2,400	802
Miscellaneous	<u>135,175</u>	<u>82,350</u>	<u>52,825</u>
Total cash receipts	<u>5,841,928</u>	<u>5,495,131</u>	<u>346,797</u>
Expenditures			
General administration	907,889	1,530,612	622,723
Fire department	1,872,919	1,849,905	(23,014)
Police department	2,098,154	2,013,354	(84,800)
Court	267,080	239,867	(27,213)
Public works	439,696	415,378	(24,318)
Parks and recreation	139,741	167,391	27,650
Community Center	<u>24,451</u>	<u>28,000</u>	<u>3,549</u>
Total expenditures	<u>5,749,930</u>	<u>6,244,507</u>	<u>494,577</u>
Receipts over (under) expenditures	<u>91,998</u>	<u>(749,376)</u>	<u>841,374</u>
Other financing sources (uses)			
Transfers in	18,437	34,479	(16,042)
Transfers out	<u>(20,000)</u>	<u>(35,000)</u>	<u>15,000</u>
Total other financing sources (uses)	<u>(1,563)</u>	<u>(521)</u>	<u>(1,042)</u>
Receipts and other sources over expenditures (expenditures and other uses over receipts)	90,435	(749,897)	840,332
Unencumbered cash balance beginning of year	<u>920,966</u>	<u>749,897</u>	<u>171,069</u>
Unencumbered cash balance end of year	<u>\$1,011,401</u>	<u>\$ -</u>	<u>\$1,011,401</u>

CITY OF EDWARDSVILLE, KANSAS
CEMETERY LEVY FUND
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
Year ended December 31, 2018

	<u>Actual</u>	<u>Budget</u>	<u>Variance favorable (unfavorable)</u>
Cash receipts			
Miscellaneous	\$ -	\$ -	\$ -
Expenditures			
Cemetery board	_____	_____	_____
Receipts over (under) expenditures	-	-	-
Other financing sources (uses)			
Transfers out	<u>(135)</u>	<u>(135)</u>	_____
Receipts and other sources over expenditures (expenditures and other uses over receipts)	(135)	(135)	
Unencumbered cash balance beginning of year	<u>135</u>	<u>135</u>	_____
Unencumbered cash balance end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF EDWARDSVILLE, KANSAS
SPECIAL HIGHWAY FUND
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
Year ended December 31, 2018

	<u>Actual</u>	<u>Budget</u>	<u>Variance favorable (unfavorable)</u>
Cash receipts			
Intergovernmental	\$205,089	\$185,350	\$ 19,739
Expenditures			
Highways and streets	<u>21,904</u>	<u>100,000</u>	<u>78,096</u>
Receipts over expenditures	183,185	85,350	97,835
Other financing sources (uses)			
Transfers out	<u>(42,000)</u>	<u>(100,000)</u>	<u>58,000</u>
Receipts and other sources over expenditures (expenditures and other uses over receipts)	141,185	(14,650)	155,835
Unencumbered cash balance beginning of year	<u>92,956</u>	<u>98,208</u>	<u>(5,252)</u>
Unencumbered cash balance end of year	<u>\$234,141</u>	<u>\$ 83,558</u>	<u>\$150,583</u>

CITY OF EDWARDSVILLE, KANSAS
 SEWER MAINTENANCE FUND
 SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 REGULATORY BASIS
 Year ended December 31, 2018

	<u>Actual</u>	<u>Budget</u>	Variance favorable (unfavorable)
Cash receipts			
Charges for services	<u>\$623,533</u>	<u>\$676,708</u>	<u>\$ (53,175)</u>
Expenditures			
Salaries, wages and benefits	10,540	65,593	55,053
Purchased services	348,259	433,865	85,606
Materials, supplies, and repairs	<u>29,340</u>	<u>80,520</u>	<u>51,180</u>
Total expenditures	<u>388,139</u>	<u>579,978</u>	<u>191,839</u>
Receipts over expenditures	235,394	96,730	138,664
Other financing sources (uses)			
Transfers out	<u>(93,000)</u>	<u>(84,647)</u>	<u>(8,353)</u>
Receipts and other sources over expenditures (expenditures and other uses over receipts)	142,394	12,083	130,311
Unencumbered cash balance beginning of year	<u>76,247</u>	<u>41,209</u>	<u>35,038</u>
Unencumbered cash balance end of year	<u>\$218,641</u>	<u>\$ 53,292</u>	<u>\$165,349</u>

CITY OF EDWARDSVILLE, KANSAS
 SOLID WASTE FUND
 SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 REGULATORY BASIS
 Year ended December 31, 2018

	<u>Actual</u>	<u>Budget</u>	Variance favorable (unfavorable)
Cash receipts			
Charges for service	\$168,613	\$221,468	\$ (52,855)
Expenditures			
Solid waste charges	<u>203,116</u>	<u>206,636</u>	<u>3,520</u>
Receipts over expenditures (expenditures over receipts)	<u>(34,503)</u>	<u>14,832</u>	<u>(49,335)</u>
Other financing sources (uses)			
Transfers in	18,000		18,000
Transfers out	<u> </u>	<u>(14,832)</u>	<u>14,832</u>
Total other financing sources (uses)	<u>18,000</u>	<u>(14,832)</u>	<u>32,832</u>
Receipts and other sources over expenditures (expenditures and other uses over receipts)	(16,503)		(16,503)
Unencumbered cash balance beginning of year	<u>9,632</u>	<u>12,998</u>	<u>(3,366)</u>
Unencumbered cash balance end of year	<u>\$ (6,871)</u>	<u>\$ 12,998</u>	<u>\$ (19,869)</u>

CITY OF EDWARDSVILLE, KANSAS
SPECIAL PARKS AND RECREATION FUND
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
Year ended December 31, 2018

	<u>Actual</u>	<u>Budget</u>	<u>Variance favorable (unfavorable)</u>
Cash receipts			
Intergovernmental	\$ -	\$ -	\$ -
Expenditures			
Culture and recreation	<u>18,177</u>	<u>18,177</u>	<u> </u>
Receipts over expenditures (expenditures over receipts)	(18,177)	(18,177)	
Unencumbered cash balance beginning of year	<u>18,177</u>	<u>18,177</u>	<u> </u>
Unencumbered cash balance end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF EDWARDSVILLE, KANSAS
 ECONOMIC DEVELOPMENT FUND
 SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 REGULATORY BASIS
 Year ended December 31, 2018

	<u>Actual</u>	<u>Budget</u>	<u>Variance favorable (unfavorable)</u>
Cash receipts			
Miscellaneous	\$302,000	\$295,000	\$ 7,000
Expenditures			
Economic development	<u>396,020</u>	<u>439,500</u>	<u>43,480</u>
Receipts over expenditures (expenditures over receipts)	(94,020)	(144,500)	50,480
Unencumbered cash balance beginning of year	<u>338,239</u>	<u>338,239</u>	<u> </u>
Unencumbered cash balance end of year	<u>\$244,219</u>	<u>\$193,739</u>	<u>\$50,480</u>

CITY OF EDWARDSVILLE, KANSAS

CASH BOND FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

REGULATORY BASIS

Year ended December 31, 2018

	<u>Actual</u>	<u>Budget</u>	Variance favorable (unfavorable)
Cash receipts			
Municipal Court	\$66,801	\$68,000	\$ (1,199)
Expenditures			
Court	<u>53,527</u>	<u>57,000</u>	<u>3,473</u>
Receipts over expenditures (expenditures over receipts)	13,274	11,000	2,274
Unencumbered cash balance beginning of year	<u>19,529</u>	<u>19,529</u>	<u> </u>
Unencumbered cash balance end of year	<u>\$32,803</u>	<u>\$30,529</u>	<u>\$ 2,274</u>

CITY OF EDWARDSVILLE, KANSAS
SPECIAL SALES TAX FUND
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
Year ended December 31, 2018

	<u>Actual</u>	<u>Budget</u>	<u>Variance favorable (unfavorable)</u>
Cash receipts			
Local retail sales taxes	\$341,326	\$312,757	\$28,569
Miscellaneous	<u>15,000</u>	<u>5,000</u>	<u>10,000</u>
Total cash receipts	<u>356,326</u>	<u>317,757</u>	<u>38,569</u>
Expenditures			
Fire department	124,919	143,088	18,169
Public works	96,592	100,000	3,408
Parks and recreation	<u>54,703</u>	<u>48,000</u>	<u>(6,703)</u>
Total expenditures	<u>276,214</u>	<u>291,088</u>	<u>14,874</u>
Receipts over expenditures (expenditures over receipts)	<u>80,112</u>	<u>26,669</u>	<u>53,443</u>
Other financing sources (uses) Transfers out	<u>(50,000)</u>	<u>(50,000)</u>	<u>-</u>
Receipts and other sources over expenditures (expenditures and other uses over receipts)	30,112	(23,331)	53,443
Unencumbered cash balance beginning of year	<u>165,484</u>	<u>210,710</u>	<u>(45,226)</u>
Unencumbered cash balance end of year	<u>\$195,596</u>	<u>\$187,379</u>	<u>\$ 8,217</u>

CITY OF EDWARDSVILLE, KANSAS
SPECIAL EVENTS FUND
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
Year ended December 31, 2018

	<u>Actual</u>	<u>Budget</u>	<u>Variance favorable (unfavorable)</u>
Cash receipts			
Miscellaneous	\$19,862	\$22,750	\$ (2,888)
Expenditures			
Culture and recreation	<u>18,111</u>	<u>21,500</u>	<u>3,389</u>
Receipts over expenditures (expenditures over receipts)	1,751	1,250	501
Unencumbered cash balance beginning of year	<u> </u>	<u> </u>	<u> </u>
Unencumbered cash balance end of year	<u>\$ 1,751</u>	<u>\$ 1,250</u>	<u>\$ 501</u>

CITY OF EDWARDSVILLE, KANSAS
 TRANSIENT GUEST TAX FUND
 SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 REGULATORY BASIS
 Year ended December 31, 2018

	<u>Actual</u>	<u>Budget</u>	Variance favorable (unfavorable)
Cash receipts			
Transient guest taxes	\$146	\$ -	\$146
Expenditures			
General administration	_____	_____	_____
Receipts over expenditures (expenditures over receipts)	146	-	146
Unencumbered cash balance beginning of year	_____	_____	_____
Unencumbered cash balance end of year	<u>\$146</u>	<u>\$ -</u>	<u>\$146</u>

CITY OF EDWARDSVILLE, KANSAS
DEBT SERVICE FUND
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
Year ended December 31, 2018

	<u>Actual</u>	<u>Budget</u>	<u>Variance favorable (unfavorable)</u>
Cash receipts			
Property taxes	\$ 606,204	\$ 617,997	\$ (11,793)
Delinquent taxes	16,046		16,046
Auto ad valorem taxes	50,745	41,534	9,211
Benefit district assessments	124,800	124,800	
Payment in lieu of taxes	<u>74,047</u>	<u>82,915</u>	<u>(8,868)</u>
Total cash receipts	<u>871,842</u>	<u>867,246</u>	<u>4,596</u>
Expenditures			
Principal - bonds	970,000	970,000	
Interest and commissions	<u>143,328</u>	<u>143,328</u>	
Total expenditures	<u>1,113,328</u>	<u>1,113,328</u>	<u>-</u>
Receipts over expenditures (expenditures over receipts)	<u>(241,486)</u>	<u>(246,082)</u>	<u>4,596</u>
Other financing sources (uses)			
Current taxes uncollected		(26,343)	26,343
Transfers in	<u>215,000</u>	<u>215,000</u>	
Total other financing sources	<u>215,000</u>	<u>188,657</u>	<u>26,343</u>
Receipts and other sources over expenditures (expenditures and other uses over receipts)	<u>(26,486)</u>	<u>(57,425)</u>	<u>30,939</u>
Unencumbered cash balance beginning of year	<u>53,437</u>	<u>57,425</u>	<u>(3,988)</u>
Unencumbered cash balance end of year	<u>\$ 26,951</u>	<u>\$ -</u>	<u>\$ 26,951</u>

CITY OF EDWARDSVILLE, KANSAS
LAW ENFORCEMENT TRUST FUND
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES
REGULATORY BASIS
Year ended December 31, 2018

Cash receipts	
Intergovernmental	\$682
Expenditures	
Public safety	<u> </u>
Receipts over expenditures	
(expenditures over receipts)	682
Unencumbered cash balance	
beginning of year	<u> 35 </u>
Unencumbered cash balance	
end of year	<u><u> \$717 </u></u>

CITY OF EDWARDSVILLE, KANSAS
CEMETERY BOARD OPERATING FUND
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES
REGULATORY BASIS
Year ended December 31, 2018

Cash receipts	
Fees for services	\$ 7,250
Interest	<u>123</u>
Total cash receipts	<u>7,373</u>
Expenditures	
Cemetery board	<u>6,969</u>
Total expenditures	<u>6,969</u>
Receipts over expenditures (expenditures over receipts)	404
Other financing sources (uses) Transfers in	<u>135</u>
Receipts and other sources over expenditures (expenditures and other uses over receipts)	539
Unencumbered cash balance beginning of year	<u>64,907</u>
Unencumbered cash balance end of year	<u>\$65,446</u>

CITY OF EDWARDSVILLE, KANSAS
GOVERNMENTAL GRANTS FUND
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES
REGULATORY BASIS
Year ended December 31, 2018

Cash receipts	
Intergovernmental	\$16,738
Expenditures	
Public safety	_____
Receipts over expenditures	
(expenditures over receipts)	16,738
Unencumbered cash balance	
beginning of year	_____1
Unencumbered cash balance	
end of year	<u>\$16,739</u>

CITY OF EDWARDSVILLE, KANSAS
 TECHNOLOGY FUND
 SCHEDULE OF CASH RECEIPTS AND EXPENDITURES
 REGULATORY BASIS
 Year ended December 31, 2018

Cash receipts	
Miscellaneous	<u>\$ 8,920</u>
Total cash receipts	<u>8,920</u>
Expenditures	
General government	20,538
Court	5,601
Public safety	<u>11,202</u>
Total expenditures	<u>37,341</u>
Receipts over expenditures	
(expenditures over receipts)	<u>(28,421)</u>
Other financing sources (uses)	
Transfers in	<u>20,000</u>
Receipts and other sources over	
expenditures (expenditures	
and other uses over receipts)	(8,421)
Unencumbered cash balance	
beginning of year	<u>29,562</u>
Unencumbered cash balance	
end of year	<u>\$21,141</u>

CITY OF EDWARDSVILLE, KANSAS
PAYROLL CLEARING FUND
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES
REGULATORY BASIS
Year ended December 31, 2018

Cash receipts	
Miscellaneous	\$ -
Expenditures	
General administration	<u>(1,513)</u>
Receipts over expenditures	
(expenditures over receipts)	(1,513)
Unencumbered cash balance	
beginning of year	<u>1,513</u>
Unencumbered cash balance	
end of year	<u><u>\$ -</u></u>

CITY OF EDWARDSVILLE, KANSAS
COMMUNITY IMPROVEMENT DISTRICT FUND
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES
REGULATORY BASIS
Year ended December 31, 2018

Cash receipts	
Local retail sales taxes	\$640
Expenditures	
Capital improvements	_____
Receipts over expenditures	
(expenditures over receipts)	640
Unencumbered cash balance	
beginning of year	_____
Unencumbered cash balance	
end of year	<u>\$640</u>

CITY OF EDWARDSVILLE, KANSAS
TAX INCREMENT FINANCING FUND
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES
REGULATORY BASIS
Year ended December 31, 2018

Cash receipts	
Property taxes	\$2
Expenditures	
Capital improvements	—
Receipts over expenditures	
(expenditures over receipts)	2
Unencumbered cash balance	
beginning of year	—
Unencumbered cash balance	
end of year	<u>\$2</u>

CITY OF EDWARDSVILLE, KANSAS
 CAPITAL IMPROVEMENT FUND - 2006 GO BOND ISSUE
 SCHEDULE OF CASH RECEIPTS AND EXPENDITURES
 REGULATORY BASIS
 Year ended December 31, 2018

Cash receipts	
Interest	\$ 1,903
Other	<u>58,229</u>
Total cash receipts	<u>60,132</u>
Expenditures	
Other	<u> </u>
Total expenditures	<u>-</u>
Receipts over expenditures	
(expenditures over receipts)	<u>60,132</u>
Other financing sources (uses)	
Transfers out	<u>(645,845)</u>
Receipts and other sources over	
expenditures (expenditures and	
other uses over receipts)	(585,713)
Unencumbered cash balance	
beginning of year	<u>699,392</u>
Unencumbered cash balance	
end of year	<u>\$113,679</u>

CITY OF EDWARDSVILLE, KANSAS
 CAPITAL IMPROVEMENT FUND - CITY CENTER REDEVELOPMENT
 SCHEDULE OF CASH RECEIPTS AND EXPENDITURES
 REGULATORY BASIS
 Year ended December 31, 2018

Cash receipts	
Miscellaneous	\$ <u> -</u>
Expenditures	
Capital improvements	<u>425,309</u>
Receipts over expenditures	
(expenditures over receipts)	(425,309)
Other financing sources (uses)	
Transfers in	<u>425,309</u>
Receipts and other sources over	
expenditures (expenditures and	
other uses over receipts)	-
Unencumbered cash balance	
beginning of year	<u> </u>
Unencumbered cash balance	
end of year	<u><u>\$ -</u></u>

CITY OF EDWARDSVILLE, KANSAS
 CAPITAL IMPROVEMENT FUND - INSPECTIONS
 SCHEDULE OF CASH RECEIPTS AND EXPENDITURES
 REGULATORY BASIS
 Year ended December 31, 2018

Cash receipts	
Miscellaneous	\$ -
Expenditures	
Professional services	_____
Receipts over expenditures	
(expenditures over receipts)	-
Other financing sources (uses)	
Transfers out	<u>(3,437)</u>
Receipts and other sources over	
expenditures (expenditures and	
other uses over receipts)	(3,437)
Unencumbered cash balance	
beginning of year	<u>3,437</u>
Unencumbered cash balance	
end of year	<u>\$ -</u>

CITY OF EDWARDSVILLE, KANSAS
 CAPITAL IMPROVEMENT FUND - EAST SIDE IMPROVEMENTS
 SCHEDULE OF CASH RECEIPTS AND EXPENDITURES
 REGULATORY BASIS
 Year ended December 31, 2018

Cash receipts	
Miscellaneous	\$ -
Expenditures	
Capital improvements	_____
Receipts over expenditures	
(expenditures over receipts)	-
Other financing sources (uses)	
Transfers out	<u>(5,000)</u>
Receipts and other sources over	
expenditures (expenditures and	
other uses over receipts)	(5,000)
Unencumbered cash balance	
beginning of year	<u>5,000</u>
Unencumbered cash balance	
end of year	<u><u>\$ -</u></u>

CITY OF EDWARDSVILLE, KANSAS
 CAPITAL IMPROVEMENT FUND - LTC SEWER PROJECT
 SCHEDULE OF CASH RECEIPTS AND EXPENDITURES
 REGULATORY BASIS
 Year ended December 31, 2018

Cash receipts	
Miscellaneous	\$ <u> -</u>
Expenditures	
Capital improvements	<u>118,465</u>
Receipts over expenditures	
(expenditures over receipts)	(118,465)
Other financing sources (uses)	
Transfers in	<u>118,465</u>
Receipts and other sources over	
expenditures (expenditures and	
other uses over receipts)	-
Unencumbered cash balance	
beginning of year	<u> </u>
Unencumbered cash balance	
end of year	<u><u>\$ <u> -</u></u></u>

CITY OF EDWARDSVILLE, KANSAS
 CAPITAL IMPROVEMENT FUND - 102ND STREET
 SCHEDULE OF CASH RECEIPTS AND EXPENDITURES
 REGULATORY BASIS
 Year ended December 31, 2018

Cash receipts	
Miscellaneous	\$ <u> -</u>
Expenditures	
Capital improvements	<u>44,071</u>
Receipts over expenditures	
(expenditures over receipts)	(44,071)
Other financing sources (uses)	
Transfers in	<u>44,071</u>
Receipts and other sources over	
expenditures (expenditures and	
other uses over receipts)	-
Unencumbered cash balance	
beginning of year	<u> </u>
Unencumbered cash balance	
end of year	<u><u> -</u></u>